



Matalan secures additional £25m funding to support continued business transformation

06 March 2026 – Matalan, the leading UK and international fashion and homeware retailer, today announces that it has secured a commitment for a further £25 million of funding from its core investor group – Invesco, Tresidor, Man Group and Napier Park.

If drawn down, the additional funding will be used to build on the significant strategic progress that the business has delivered over the past year by accelerating investment in Matalan's key growth areas. This includes increased investment in Matalan's product, stores, and digital offering, as the company continues to sharply focus on strengthening its proposition across everyday style, quality and value, to drive market share gains.

Following the success of Matalan's store refresh programme to-date, which has seen refreshed stores outperformed the wider estate by 12%, the funding will enable Matalan to accelerate its roll out with 40 store upgrades now planned to take place in the first half of 2026. Alongside this, the additional funds will support increased investment in seasonal product to support key trading periods.

Henrik Nordvall, CEO, Matalan, said: *"This commitment to providing additional funding reflects the confidence of our anchor investors in both the business and our strategy, as well as the strong strategic progress we have made and the growing momentum in the business. We're investing for growth and seeking to increase the pace of that investment in the areas we are seeing the strongest returns, including our stores and product offer, as we continue to strengthen our proposition around great style, quality and value and grow our market position."*

The news follows Matalan's recent Q3 results for the 13 weeks ended 28th November 2025, reporting a strong performance with pre-IFRS16 EBITDA up 38% to £27m, driven by like-for-like sales growth of 2% and improved margins and efficiencies. This builds on the strong momentum delivered in H1 2026, with pre-IFRS16 EBITDA up 53% to £61m in the financial year to date.

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About Matalan:

Matalan is a leading UK and international fashion and homeware retailer, with a mission to be the first choice for outstanding family value. With a large store network of over 220 UK and international stores and integrated e-commerce platform, Matalan is a trusted brand which puts its customer at the heart of its business and delivers unrivalled product choice and exceptional style and quality to over 11 million loyal shoppers every year. Matalan is famously committed to offering a compelling value focused fashion and home offering, that continues to help millions of UK household budgets go further.

www.matalan.co.uk