



ANTI-CORRUPTION AND BRIBERY POLICY FOR AGENTS AND SUPPLIERS

June 2023

1. POLICY STATEMENT

1.1 Matalan is committed to conduct its business in an honest and ethical manner. We take a zero-tolerance approach to bribery and corruption and are committed to acting professionally, fairly and with integrity in all our business dealings and relationships wherever we operate and implementing and enforcing effective systems to counter bribery. We take our legal responsibilities very seriously.

1.2 We are bound by the laws of the UK, including the Bribery Act 2010, in respect of our conduct both at home and abroad.

1.3 We expect everyone we work with, including our suppliers and agents and to commit to the following principles:

(a) Conduct business fairly, honestly and openly.

(b) Not to make or offer bribes, whether directly or indirectly, to gain business advantages.

(c) Not to accept bribes, whether directly or indirectly, to give business advantages.

2. WHAT IS BRIBERY?

- The UK Bribery Act 2010 creates four criminal offences:
- Offering, promising, or giving a bribe (active bribery)
- Requesting, agreeing to receive, or accepting a bribe (passive bribery)
- Bribing a foreign public official to obtain or retain business.
- Failure by an organisation to prevent bribery by those acting on their behalf.

A bribe is: *offering, promising, giving, accepting, or soliciting of an advantage as an inducement for an action which is illegal or a breach of trust.*